

Roy Cooper Governor Ronald G. Penny Secretary

December 11, 2023

MEMORANDUM

TO: Motor Fuels and Alternative Fuels Licensees

FROM: John D. Panza, Director Excise Tax Division

RE: Motor Fuels and Alternative Fuels Tax Rate January 1, 2024 through December 31, 2024

In accordance with North Carolina General Statute Section 105-449.80, the Secretary of Revenue has determined that the motor fuels and alternative fuels excise tax rate for the period of January 1, 2024 through December 31, 2024 will decrease from 40.5 cents to 40.4 cents per gallon or gallon equivalent.

In addition, the inspection tax will remain at .0025 cents per gallon or gallon equivalent.

If you have any questions, please contact the Excise Tax Division at (919) 707-7500 or toll free (877) 308-9092.